Open Joint-Stock Company, 55 Zarifa Aliyeva av., Yeni Hayat Plaza Baku, AZ1010. Azerbaijan



Tel.: +994 12 598-38-50 Faks: +994 12 598-38-02

E-mail: contact@silkwayinsurance.com www.silkwayinsurance.com

Insurance Certificate

We, "SILK WAY INSURANCE" OJSC, Baku, Azerbaijan, herewith certify
Name and address of insurance company

that for "Silk Way Airlines" Ltd.

Name of air carrier

a liability insurance contract to cover bodily injury, damage to baggage and cargo and damage to caused by delay has been concluded. It applies to all passengers carried aboard an aircraft owned or operated by the a.m. air carrier.

The insurance coverage pursuant to Article 21 and 22 of Monreal Convention, the Regulation (ES) No 785/2004 and \$ 103 LuftVZO (air navigation certification order) combined with \$\$ 45-47 LuftVG (air navigation act) is as follows:

- 250.000 special drawing rights per passenger for bodily injury
- 4.694 special drawing rights per passenger for delayed carriage of passengers
- 1.131 special drawing rights per passenger for damage to baggage and delayed carriage of baggage
- 19 special drawing rights per kilogram for damage to cargo

The insurance coverage is valid from <u>08/01/2016</u> to <u>30/06/2016</u>.

We herewith declare that we are licensed to act as an insurer in <u>Azerbaijan Republic</u>
Country

21/12/2015 Date of issue

Signature and Stamp of the insurance company or of the lead insurance company





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CERTIFICATE OF INSURANCE

We "SILK WAY INSURANCE" OJSC, Baku, Azerbaijan, herewith certify that
Name and address of insurance company

for "Silk Way Airlines" Ltd. a third party liability insurance
Name of air carrier

to cover personal injury and damage to property arising

during the operation of the aircraft <u>IL-76TD</u>, 4108, 4K-AZ40, 190 000 kg.

Type, serial number, registration mark and maximum take-off mass (MTOM)

to third persons or property not carried aboard the aircraft has been concluded.

The insurance sum per aircraft and occurrence of damage, in compliance with the Regulation (EC) No 785/2004 of 21 April 2004.

is 300,000,000 SDR.

The insurance sum includes consequential damage caused by war and terrorism according to article 7 of the Regulation (EC) No 785/2004.

The insurance coverage is valid from 08/01/2016 to 30/06/2016.

We declare that we are licensed as an insurer in Azerbaijan Republic

Country

DA WAY INST

21/12/2015 Date of issue

Signature and stamp of the insurance company or of the

lead insurance company





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CERTIFICATE OF INSURANCE

We "SILK WAY INSURANCE" OJSC, Baku, Azerbaijan, herewith certify that
Name and address of insurance company

for "Silk Way Airlines" Ltd. a third party liability insurance
Name of air carrier

to cover personal injury and damage to property arising

during the operation of the aircraft <u>IL-76TD</u>, 9209, 4K-AZ41, 190 000 kg.

Type, serial number, registration mark and maximum take-off mass (MTOM)

to third persons or property not carried aboard the aircraft has been concluded.

The insurance sum per aircraft and occurrence of damage, in compliance with the Regulation (EC) No 785/2004 of 21 April 2004.

is 300,000,000 SDR.

The insurance sum includes consequential damage caused by war and terrorism according to article 7 of the Regulation (EC) No 785/2004.

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Country

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CERTIFICATE OF INSURANCE

We _<u>"SILK WAY INSURANCE" OJSC, Baku, Azerbaijan,</u> herewith certify that Name and address of insurance company

for <u>"Silk Way Airlines" Ltd.</u> a third party liability insurance

Name of air carrier

to cover personal injury and damage to property arising

during the operation of the aircraft IL-76TD, 7506, 4K-AZ60, 190 000 kg.

Type, serial number, registration mark and maximum take-off mass (MTOM)

to third persons or property not carried aboard the aircraft has been concluded.

The insurance sum per aircraft and occurrence of damage, in compliance with the Regulation (EC) No 785/2004 of 21 April 2004.

is 300,000,000 SDR.

The insurance sum includes consequential damage caused by war and terrorism according to article 7 of the Regulation (EC) No 785/2004.

The insurance coverage is valid from 08/01/2016 to 30/06/2016.

We declare that we are licensed as an insurer in Azerbaijan Republic

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CERTIFICATE OF INSURANCE

We "SILK WAY INSURANCE" OJSC, Baku, Azerbaijan, herewith certify that Name and address of insurance company

for "Silk Way Airlines" Ltd. a third party liability insurance Name of air carrier

to cover personal injury and damage to property arising

during the operation of the aircraft IL-76TD, 9307, 4K-AZ100, 195 000 kg.

Type, serial number, registration mark and maximum take-off mass (MTOM)

to third persons or property not carried aboard the aircraft has been concluded.

The insurance sum per aircraft and occurrence of damage, in compliance with the Regulation (EC) No 785/2004 of 21 April 2004.

is 300,000,000 SDR.

The insurance sum includes consequential damage caused by war and terrorism according to article 7 of the Regulation (EC) No 785/2004.

The insurance coverage is valid from 08/01/2016 to 30/06/2016.

We declare that we are licensed as an insurer in Azerbaijan Republic

Country

21/12/2015

Date of issue

Signature and stamp of the insurance company or of the lead insurance company





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CERTIFICATE OF INSURANCE

for <u>"Silk Way Airlines" Ltd.</u> a third party liability insurance
Name of air carrier

to cover personal injury and damage to property arising

during the operation of the aircraft <u>IL-76TD, 9309, 4K-AZ101, 195 000 kg.</u>

Type, serial number, registration mark and maximum take-off mass (MTOM)

to third persons or property not carried aboard the aircraft has been concluded.

The insurance sum per aircraft and occurrence of damage, in compliance with the Regulation (EC) No 785/2004 of 21 April 2004.

is 300,000,000 SDR.

The insurance sum includes consequential damage caused by war and terrorism according to article 7 of the Regulation (EC) No 785/2004.

The insurance coverage is valid from 08/01/2016 to 30/06/2016.

We declare that we are licensed as an insurer in Azerbaijan Republic

Country

21/12/2015 Date of issue

Signature and stamp of the insurance company or of the lead insurance company



