

Aktis Strategy Ltd	Based on Current Forecasts					
	Actual		Actual			
	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Bal Bfwd	23,614.60	255,258.35	91,486.47	48,774.63	199,180.03	283,657.44
<b>Receipts</b>						
Project Fee Income			192,080	423,712	401,179	296,540
Project Expenses			3,525	15,025	18,625	8,525
Fee Inc & Rechg Exps	407,030.41	149,951.85				
Trade Creditor refund	2,618.74	3,500.00				
Loans to Aktis	100,000.00					
Rtn Rent Deposit Hamilton Hse			1,000.00			
Turkey Cash held			83,000.00			
<b>Total</b>	<b>509,649.15</b>	<b>153,451.85</b>	<b>279,605.00</b>	<b>438,737.00</b>	<b>419,804.00</b>	<b>305,065.00</b>
<b>Payments</b>						
Project Consultants Fees + Expenses	145,360.90	89,234.29	214,547	184,822	236,672	166,897
Project Expenses		23,438.27		6,525	6,525	3,000
Turkey Office		82,837.90				
Foreign Office	41,435.42					
HMRC	10,427.00		9,100.00	9,100.00	9,100.00	10,050.00
HMRC VAT		2,500.00			3,000.00	
Accounts & Bookkeeping	2,667.00	2,400.00	10,660.00	660.00	660.00	660.00
Loan A Repayment	20,000.00					
Loan B repayment		30,225.00				
Pension Account	1,403.33	1,403.33	1,403.33	1,903.33	1,903.33	1,903.33
Pension Account 2	292.00	292.00	292.00	292.00	292.00	292.00
Health Cover	60.66	60.66	60.66	60.66	60.66	60.66
Final Repayment Loan						102,000.00
Office Rent Deposit	5,236.36					
Office Rent Hamilton House	3,429.82		5,454.07	3,429.82	3,429.82	3,429.82
Salaries & Wages	12,774.80	15,137.47	25,877.00	25,877.00	25,877.00	25,877.00
Trade Creditors/Overheads	34,548.72	69405.79	48,572.78	55,311.78	47,456.78	113,138
Bank Chgs & Agents Fees	369.39	289.02	350.00	350.00	350.00	350.00
Conference + Training			6,000.00			
<b>Total</b>	<b>278,005.40</b>	<b>317,223.73</b>	<b>322,316.84</b>	<b>288,331.59</b>	<b>335,326.59</b>	<b>427,657.78</b>
Bal C/fwd	255,258.35	91,486.47	48,774.63	199,180.03	283,657.44	161,064.65
<b>Mthly Movement</b>	<b>231,643.75</b>	<b>-163,771.88</b>	<b>-42,711.84</b>	<b>150,405.41</b>	<b>84,477.41</b>	<b>-122,592.78</b>

#### Assumptions

Salaries & Wages	Paid in the month worked
Trade Creditors	Paid within 30 days of invoice date or other agreed Credit terms.
Consultants Fees	Paid within 30 days after month-end worked .
Fees & Expenses Receivable	Received within 45 days of month-end for services supplied to projects