The Corporate Coup Over the Commons: How Oracle, BlackRock and Labour Are Privatising Britain’s Future

Incontrovertible evidence of policy corruption, revolving doors spinning, and a feudal system where you pay corporate debts through your bills

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An investigation revealing proven government corruption and the largest transfer of public wealth to private hands since the Enclosure Acts

The Smoking Gun: Oracle, Tony Blair, and Textbook Corruption

Let’s begin with what we can prove beyond doubt.

Guardian documents reveal a corruption scheme so brazen it belongs in a textbook on state capture. Here’s how it works:

The Money: Larry Ellison, Oracle founder and Trump associate, has funneled over **£300 million** to the Tony Blair Institute for Global Change (TBI). Oracle already holds **£1 billion in existing UK government cloud contracts** with the Home Office, Ministry of Justice, and Department for Work and Pensions. In November 2025, the Home Office quietly extended Oracle’s deal by **£54 million** for five years.

The Laundering Cycle:

Step 1: TBI (funded by Ellison/Oracle) develops AI and digital infrastructure policy recommendations.

Step 2: The Department for Science, Innovation and Technology gives TBI **confidential access to the government's AI action plan BEFORE public release**.

Step 3: A ministerial aide writes to TBI's science policy director: *"Thank you for agreeing to amplify publication of the plan on Monday through your network and supportive quotes."*

Step 4: TBI publicly "endorses" the policy it helped shape, creating the false appearance of independent expert validation.

Step 5: Oracle (TBI's funder) is positioned to win billions in contracts from the policies TBI "validated"—including the National Digital ID scheme rolling out mid-2029.

The Salon Dinner: In January 2025, at London's five-star Corinthia Hotel, Tony Blair and Nick Clegg (then Meta's president for global affairs) hosted six tech company leaders plus **Poppy Gustafsson, UK Investment Minister**. Days later, TBI received early access to the AI action plan they would publicly endorse.

This is corruption: Private funding of policy development + early government access + public endorsement + funder profits from resulting policy.

TBI keeps many donors and clients secret. There are no disclosure requirements despite its massive policy influence. No parliamentary oversight. No public scrutiny of whose interests TBI serves.

For Spotlight on Corruption: Which laws does this violate? Can prosecutions be pursued? This demands immediate investigation.

The Oracle Advisor Scandal: Oracle's strategic advisor **Hillel Fuld** published posts advocating the forced tattooing of prisoners with the Star of David. Australia revoked his visa in June 2025 citing incitement concerns. This is someone advising the company managing UK digital identity infrastructure. No public debate. No ethical vetting. No accountability.

The Revolving Door: You Find Out After the Damage Is Done

The Oracle/TBI scandal isn't an aberration, it's the model. Across Britain's infrastructure, decisions affecting millions are made in closed-door meetings between ministers and corporate executives. The public discovers they've been sold out only when the bills arrive.

FOI requests are refused or heavily redacted. Meeting minutes between government representatives, MPs, and corporations are not published in detail for scrutiny. By the time communities learn what's been approved in their names, 25-year licenses have been signed, arbitration clauses embedded, and democratic reversal made legally impossible.

This is how PFI (Private Finance Initiative) and PPP (Public-Private Partnerships) wreaked irreparable damage, debt loaded onto public services, repayment stretching decades, costs spiraling while corporations extracted profits. We're watching the same playbook accelerate.

Thames Freeport: The Revolving Door Personified

Ruth Kelly epitomizes the problem. Former Labour Cabinet minister under Blair and Brown (Transport, Education, Communities & Local Government), she spent 2009-2021 as Global Head of Client Strategy at HSBC Global Asset Management—a major infrastructure financing player competing and collaborating with BlackRock.

By November 2021, she was appointed Thames Freeport Chair. By 2025, she's Interim CEO.

Her concurrent positions:

- Non-executive director of Heathrow Airport Holdings since 2015 (BlackRock holds 10-12% stake via Global Infrastructure Partners)

- Chair of Water UK since 2023 (overseeing the £11 billion water sector investment plan)
- Advisor to the Vatican's £700 million portfolio (parts managed by BlackRock's Catholic Values Investment Fund)

Twelve years honing infrastructure deal expertise at HSBC, now applied to a taxpayer-subsidized entity receiving £25 million+ in public grants. Thames Freeport has a £4.5 billion investment pipeline. BlackRock owns 80% of Thamesport (acquired March 2025 as part of the £22.8 billion Hutchison Ports deal).

Her salary? Undisclosed as of October 2025. Decision-making processes? Opaque. Conflicts of interest? Glaring.

In August 2025, Thames Freeport announced a **£200 million "waste-to-hydrogen" plant** at Tilbury using Chinook's "RODECS technology." Promises: 12 tonnes daily carbon-negative hydrogen, 150 jobs. A Private Eye investigation in September found no evidence of Chinook's scalable operations—their Nottingham facility produces only small-scale output.

Public funds, including £25 million in grants plus infrastructure support, are flowing to this project in financially strained Thurrock, with a 10-year tax exemption benefiting private entities. BlackRock, controlling 80% of the port and 60% of UK container traffic, is positioned to reap returns.

The pattern: Policymaker becomes corporate strategist, then returns to oversee public-private partnerships, directing taxpayer money toward the corporations she once served. This has nothing to do with public service, what it actually is, is state-enabled wealth extraction.

BlackRock: Feudal Landlords of the New Economy

On November 21, 2024, Prime Minister Keir Starmer announced a partnership with BlackRock, the world's largest asset manager controlling over $10 trillion in assets.

The tweet showed him and Chancellor Rachel Reeves in meetings with BlackRock executives, declaring determination to "capitalise on the UK's position as a world leading hub for investment."

Within months, BlackRock had acquired **80% ownership of three British freeports**, Felixstowe, Harwich, and Thamesport, giving the firm control over **60% of UK container traffic**. BlackRock announced a **£500 million UK data centre partnership** with Digital Gravity Partners. The firm manages £2.3 trillion globally and £600 billion of the UK defined contribution pension market.

Here's what the majority of people understand instinctively, even if they lack the economic jargon: Companies like BlackRock behave like feudal landlords. They purchase infrastructure, water systems, ports, energy grids, data centres, at above-market rates using borrowed money. Then they transfer that debt onto the companies they've acquired.

You, the consumer, pay off that debt through higher bills.

The company, not the asset manager, services the debt. BlackRock and its shareholders extract profits while you're hit with rising water bills, soaring energy costs, and inflated service charges. When systems fail (see: Thames Water's £14 billion debt and sewage-filled rivers), taxpayers face bailouts while executives who loaded the debt have already cashed out.

This is a giant Ponzi scheme. Early investors and asset managers profit. Costs and debts cascade onto consumers. And it's legal, meticulously structured through complex financial mechanisms designed to obscure who's extracting wealth from whom.

How the Debt Transfer Works

When BlackRock or similar firms acquire infrastructure through leveraged buyouts:

1. They put down a fraction of the purchase price (say, 20%)
2. They borrow the rest (80%) using debt

3. That debt is placed on the balance sheet of the acquired company
4. The company must now generate cash flow to service interest payments and eventual repayment
5. To do this, the company raises prices charged to you, cuts costs (staff, maintenance, investment), or both
6. Meanwhile, the asset manager pays dividends to shareholders (often including themselves)

You're paying twice: Once through higher bills servicing corporate debt you never agreed to. Again through reduced pension returns, because your pension fund (likely managed by BlackRock) is invested in these same debt-laden structures that charge you inflated bills.

When a water company collapses under debt, when energy bills spike, when infrastructure crumbles, it's not incompetence. It's the system working exactly as designed: wealth extraction from the many to enrich the few.

Larry Fink's Dual Power: BlackRock CEO and WEF Co-Chair

In August 2025, BlackRock CEO Larry Fink was appointed **interim co-chair of the World Economic Forum** alongside André Hoffmann. This followed Klaus Schwab stepping back after an independent investigation and Peter Brabeck-Letmathe's resignation as interim chair.

Fink now holds unprecedented concentration of power: leading the world's largest asset manager while co-chairing the forum that convenes governments and corporations to shape global economic policy.

The timing matters: Fink became WEF co-chair in August 2025, months after Starmer announced the UK-BlackRock partnership in November 2024. The relationship was developing as Fink's global influence expanded.

The WEF creates "best practices" that normalize asset manager involvement in public infrastructure globally. When the WEF promotes "public-private partnerships" and "innovative financing mechanisms," it's not neutral expertise; it's policy frameworks designed by and for the financial institutions that profit from them.

Alternatives, public ownership, cooperative models, local democratic control, are systematically dismissed as "unrealistic" or "inefficient." This is intellectual capture: economic thinking shaped by those who benefit from financialization, presented as inevitable rather than chosen.

Tokenising Nature: BlackRock's Final Frontier

BlackRock's latest portfolio addition reveals the endgame: "**Nature's Assets**", green spaces tokenised on blockchain ledgers as part of their "Infrastructure Imperative."

This isn't environmental protection. It's the financialisation of the last commons. Public parks, forests, waterways, and green spaces converted into tradable digital assets generating returns for distant shareholders.

The blockchain mechanism creates artificial scarcity and tradable rights to natural resources—enclosing the atmospheric and ecological commons just as the original Enclosure Acts seized shared pastures. Your local park could become a tokenised asset. Access may become conditional on fees or corporate permission.

When everything becomes an asset on someone's balance sheet, nothing remains held in common for public benefit.

The infrastructure imperative

Infrastructure is expected to be one of the fastest-growing segments of private markets in the years ahead. An unprecedented public need for investment in global infrastructure systems, combined with record government deficits, means that private capital will be needed like never before. This supply-demand imbalance creates compelling investment opportunities for our clients. Infrastructure also offers clients the current cash flow and inflation-protected, long-duration

The Closed-Door Coup: 161 Meetings, Zero Public Consultation

Between January and June 2025, there were **161 government-tech lobbyist meetings** involving representatives from Oracle (Larry Ellison), Meta (Nick Clegg), Microsoft, Amazon, Google, and Palantir.

Zero equivalent civil society consultation. No public minutes published. No attendee lists disclosed. No transparency about what was discussed or what commitments were made.

On January 13, 2025, Starmer unveiled AI Growth Zones with **zero public consultation**. Over **200 local authority bids** have been submitted, with bidding still open indefinitely according to gov.uk. Communities are discovering they're hosting massive industrial facilities only after corporate deals are signed.

Angela Rayner explicitly threatened the government would "**override local opposition**", making democratic bypass official policy.

Culham: Procurement Behind Closed Doors

The Culham AI Growth Zone in Oxfordshire will have 100MW capacity scaling to 500MW, enough to power 400,000-500,000 homes. A closed-door information day on March 10, 2025, invited potential private sector partners.

As of November 2025, no partner has been publicly announced. Procurement continues behind closed doors. Who's being awarded these contracts? On what terms? Using whose money? We don't know, and the government isn't telling us until after it's too late to object.

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