IN THE CIRCUIT COURT OF THE TWENTIETH JUDICIAL CIRCUIT IN AND FOR LEE COUNTY, FLORIDA CIVIL DIVISION

EMERY SMITH,

CASE NO. 15-CA-001620

Petitioner/Counter-Respondent,

-V-

EMCYTE CORP.,

Respondent/Counter-Petitioner

And

PATRICK PENNIE,

Respondent/Counter-Petitioner.

ORDER GRANTING MOTION OF
RESPONDENT/COUNTER-PETITIONER,
EMCYTE CORP., TO DECLARE FORFEITURE
OF OWNERSHIP INTEREST OF EMERY SMITH IN EMCYTE CORP. BASED
UPON NONCOMPLIANCE AS TO THE FINDINGS OF FACT, CONCLUSIONS OF
LAW AND FINAL JUDGMENT AS TO COUNTERCLAIM COUNTS I, III, VIII and IX

THIS MATTER having come before the Court on October 30, 2018 on EmCyte Corp.'s Motion to Declare Forfeiture of Ownership Interest of Emery Smith in EmCyte Corp. Based Upon his Noncompliance as to the Findings of Fact, Conclusions of Law and Final Judgment as to Counterclaim Counts I, III, VIII and IX. An appearance was made at the hearing by Kenneth G.M. Mather of Gunster for EmCyte Corp. ("EmCyte") and by Patrick Pennie, appearing as the corporate representative of EmCyte and on his own behalf. Petitioner, Emery Smith, failed to appear at the hearing.

On May 8, 2018, this Court conducted a trial on EmCyte Corp's Counterclaim Counts I, III, VIII, and IX. After review of the testimony, exhibits, prior orders of this Court and the arguments presented by the parties, this Court entered judgment in favor of EmCyte and against Mr. Smith (the "Judgment"). The Judgment directed Mr. Smith to timely file tax returns and to

disclose specific information and documentation as detailed in the Judgment. The penalties for

Mr. Smith's failure to comply with the Judgment were also set forth in the Judgment. Despite

timely notice and opportunity to comply, Mr. Smith has failed to do so and EmCyte is therefore

entitled to have Mr. Smith's ownership interest in EmCyte forfeited. Further, any right of

Mr. Smith to have his interest bought out under the Shareholder's Agreement is also forfeited per

the Judgment.

Following review of the file and the pleadings, and upon hearing the arguments and

presentations of counsel, and the Court being otherwise duly advised in the premises, it is hereby

ORDERED and **ADJUDGED** that a final judgment is entered in favor of EmCyte

against Petitioner/Counter-Respondent declaring that Mr. Smith's ownership interest in EmCyte

is wholly and completely forfeited.

IT IS FURTHER ORDERED and ADJUDGED that a final judgment is entered in

favor of EmCyte against Petitioner/Counter-Respondent declaring that that any right of

Mr. Smith to have his interest bought out under the Shareholder's Agreement is forfeited based

upon his total failure to provide the full and complete equitable accounting ordered by the

Judgment.

IT IS FINALLY ORDERED and ADJUDGED that EmCyte is awarded its fees and

costs against Petitioner/Counter-Respondent in an amount to be determined by this Court.

DONE AND ORDERED in Chambers at Ft. Myers, Lee County, Florida, on

, 2018.

Alane C. Laboda, Circuit Judge

Copies Furnish to:

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Andrew W. Lennox, Esq.

Emery Smith

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